



Beneficiary Gifts of Retirement Assets

Most people do not use all their retirement assets in their lifetimes. A gift of your unused retirement assets helps further our mission. We hope you will choose to donate all or part of your unused retirement assets, such as your IRA, 401 (k), 403 (b), pension or other tax-deferred plan to the Heart of the Civil War Heritage Area Inc (HCWHA). Your gift will help ensure the long-term sustainability of the heritage area.

Benefits of Gifts of Retirement Assets

A direct contribution of retirement assets to charity as part of an estate planning strategy can be very tax efficient. In some situations, it can mean more funds for charities like the HCWHA. Other benefits include:

- Neither you and your heirs nor your estate will pay income taxes on the distribution of the assets.
- Your estate will need to include the value of the assets as part of the gross estate but will receive a tax deduction for the charitable contribution, which can be used to offset the estate taxes.
- Because charities do not pay income tax, the full amount of your retirement account will directly benefit the charity of your choice.
- It's possible to divide your retirement assets between charities and heirs according to any percentages you choose.
- You have the opportunity to support a cause you care about as part of your legacy.

How to make a Gift of Retirement Assets to the HCWHA

Complete a beneficiary designation form provided by your retirement plan custodian, designating the Heart of the Civil War Heritage Area Inc. as a beneficiary. Making a direct contribution ensures the HCWHA will benefit from the full value of your gift because your retirement assets will not be taxed upon your death. Your estate will benefit from an estate tax charitable deduction for the gift.

CONTACT US

If you have included the Heart of the Civil War Heritage Area as a beneficiary of your retirement assets or you plan to do so, please contact us to let us know. We greatly appreciate every gift and would like to personally thank you, recognize your gift, and extend to you membership in the Legacy Leaders Circle.